

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.

Debtors.

Chapter 11

Case No. 01-01139 (JKF)

(Jointly Administered)

Objection Deadline: September 12, 2008 at 4:00 p.m.

Hearing: September 29, 2008 at 1:00 p.m.

**COVER SHEET TO SIXTEENTH QUARTERLY INTERIM FEE APPLICATION
OF DAVID T. AUSTERN, FUTURE CLAIMANTS REPRESENTATIVE, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD JANUARY 1, 2008 THROUGH MARCH 31, 2008**

SUMMARY SHEET

Name of Applicant:	David T. Austern, Future Claimants Representative (the "FCR")		
Authorized to Provide Professional Services to:	Not Applicable		
Date of Retention:	As of May 24, 2004 (pursuant to this Court's Order entered September 27, 2004)		
Period for which Compensation and Reimbursement is sought:	January 1, 2008 – March 31, 2008		
Amount of Compensation sought as Actual Reasonable and Necessary:	\$29,300.00		
Amount of Expense Reimbursement sought as Actual, Reasonable and Necessary:	\$ 3,527.13		
This is a	____ monthly	<u> x </u> interim	____ final application

PRIOR APPLICATIONS FILED

The FCR was retained effective as of May 24, 2004, pursuant to this Court's Order entered September 27, 2004. The FCR has filed the following fee applications during this Sixteenth Quarterly time period: Thirty-Ninth Monthly Fee Application for the period January 1-31, 2008 in the amount of \$6,080.00 (80% of \$7,600.00) in fees and expenses in the amount of \$349.50; Fortieth Monthly Fee Application for the period February-128, 2008 in the amount of \$8,560.00 (80% of \$10,700.00) in fees and \$782.59 in expenses; and Forty-First Monthly Fee Application for the period March 1-31, 2008 in the amount of \$8,800.00 (\$11,000.00) in fees and \$2,395.04 in expenses.

**COMPENSATION DURING THE TIME PERIOD
JANUARY 1, 2008 – MARCH 31, 2008**

<u>Name of Professional Person</u>	<u>Position of Applicant, No. of Years in Position, Prior Relevant Experience, Yr. Obtained License to Practice, Area of Expertise</u>	<u>Hourly Billing Rate (including changes)</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
David T. Austern	Future Claimants Representative	\$500.00	58.60	\$29,300.00
Total				\$29,300.00

Total Fees: \$ 29,300.00
Total Hours: 58.60
Blended Rate: \$ 500.00

COMPENSATION BY PROJECT CATEGORY

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Litigation	50.20	\$25,100.00
Non-Working Travel (billed at half)	8.40	\$4,200.00 ¹
TOTAL	58.60	\$29,300.00

¹ This amount reflects a reduction of \$4,200.00 representing a 50% discount of hourly rates for non-working travel.

**EXPENSE SUMMARY FOR THE TIME PERIOD
JANUARY 1, 2008 – MARCH 31, 2008**

<u>Expense Category</u>	<u>Total</u>
Airfare Travel	\$2,210.50
Hotel	\$974.63
Parking	\$34.00
Taxi	\$308.00
TOTAL	\$3,527.13

Respectfully submitted,

/S/ DAVID T. AUSTERN

David T. Austern, Future Claimants' Representative
Claims Resolution Management Corporation
3110 Fairview Park Drive, Suite 200
Falls Church, VA 22042-0683
(703) 205-0835

Dated: July 16, 2008